

NOTICE OF PUBLIC HEARING

Notice is hereby given that the Cambria County General Financing Authority (the “Authority”) will hold a public hearing on October 5, 2021 at 10:00 a.m. prevailing time at the offices of the Authority located at 650 Industrial Park Road, Ebensburg, Pennsylvania 15931, to discuss the issuance of tax-exempt revenue bonds (the “Bonds”) in one or more series for the following project (the “Project”) :

Initial Owner: Mount Aloysius College (the “College”) a Pennsylvania non-profit corporation and a tax-exempt organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”). If issued, the Bonds are intended to be qualified 501(c)(3) Bonds pursuant to Section 145 of the Code.

- A. Maximum Amount of Bonds: \$12,000,000.
- B. Description of the Project to be financed: (i) the current refunding of the Pennsylvania Higher Educational Facilities Authority (“PHEFA”) Revenue Bonds (AICUP Financing Program - Mount Aloysius College Project), Series 2011 JJ1 and PHEFA’s Revenue Bonds (AICUP Financing Program - Mount Aloysius College Project), Series 2011 R1 (collectively, the “2011 Bonds”), the proceeds of which were used to finance the costs of: (a) the construction of a multi-functional Convocation Center located on the College’s campus which included two gymnasiums, a wellness center, classroom space, and other support facilities, providing a venue for competition sports, commencements, and other campus events; (b) infrastructure improvements on the campus; (c) certain additional miscellaneous capital expenditures including, without limitation, improvements and equipping of campus facilities; and (d) the payment of certain costs of issuing the 2011 Bonds and (ii) the payment of certain costs of issuing the Bonds.
- C. Location of Project: Mount Aloysius College campus, with an administrative office located at 7373 Admiral Peary Highway, Cresson, Cambria County, Pennsylvania

The Bonds will not constitute a debt or obligation of the County of Cambria, Pennsylvania (the “County”) or the Commonwealth of Pennsylvania (“Commonwealth”), and neither the credit nor the taxing power of the County or of the Commonwealth or any other political subdivision of the Commonwealth will be pledged or obligated for payment of the Bonds. The Authority has no taxing power. The public is invited to attend the hearing and/or submit written comments to the Authority c/o Robert A. Shahade, Esquire, 131 Market Street, Suite 200, Johnstown, PA 15901. This notice is published in accordance with the public notice requirements of Section 147(f) of the Code.

CAMBRIA COUNTY GENERAL
FINANCING AUTHORITY